



HPL Electric & Power Ltd.

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CIN No. : U74899DL1992PLC048945

Date: November 19, 2016

BSE Limited,
P.J. Towers,
Dalal Street, Fort
Mumbai-400 001
Scrip Code: 540136

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai-400 051
Symbol: HPL

Subject: Intimation Under Regulation 30

Dear Sir

We wish to inform you that, pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company hereby inform the major events/information, which are as follows:

- Company successfully got listed on Stock Exchange on 4th October 2016, the beginning of the third Quarter.
- Debt of the company has been reduced around 320 Cr. from IPO proceeds.
- A robust order book pipeline of around Rs. 365 crore including lighting and switchgears segments and exports have grown by 14.5%.
- Order Book includes Rs. 234 crore of meter orders from utilities including a new order from Gujarat Urja Vikas Nigam Limited (GUVNL) Discoms in Q2FY17.
- HPL is focusing on advanced lighting solutions as part of the new business opportunities initiatives and have signed an agreement for Smart City street lighting for Bhopal in Q2FY17. Order value approx. Rs. 70cr.
- The Company is focusing to exploit opportunities in Government's 'Housing for All' agenda via innovation into low cost and affordable electrical solutions.
- HPL has been supplying its products including Switchgears & lighting to various Government initiatives such as IPDS, DDUGJY, etc. and for renewal energy sector.
- HPL has recently launched new products such as ELMO switches targeted at the building segment and Automatic Transfer Switches, which will enhance presence in switchgear market.

This is for your information and record Pl.

For HPL Electric & Power Limited

Lalit Seth
Chairman and Managing Director
DIN: 00312007



For Immediate Release

November 19, 2016

HPL Electric and Power Ltd reduces debt around Rs.320 crore from IPO Proceeds

New Delhi, November 19, 2016 – HPL Electric and Power Ltd (referred to as the “Company”; NSE: Symbol; HPL, BSE: Scrip Code;540136), an established electric equipment manufacturing company in India, manufacturing a diverse portfolio of electric equipment as per the IMAcS Report has informed the stock exchange (BSE & NSE) in an intimation letter dated 19th November 2016 that the debt of the company have been reduced around 320cr. from IPO proceeds.

IPO proceeds have been used to retire debt and substantial interest reduction is expected in the near future. “HPL Electric & Power Ltd. has a robust order book pipeline of around Rs. 365 crore including Meter, Switchgear and lighting segments and exports have grown by 14.5%.

- Gautam Seth, Jt. Managing Director

Company’s present business developments are as follows of FY2017:

- *Company successfully got listed on Stock Exchange on 4th Oct.’16, the beginning of the third Quarter.*
- *Debt of the company has been reduced around 320cr. from IPO proceeds.*
- *A robust order book pipeline of around Rs. 365 crore including lighting and switchgears segments and exports have grown by 14.5%.*
- *Order Book includes Rs. 234 crore of meter orders from utilities including a new order from Gujarat Urja Vikas Nigam Limited (GUVNL) Discoms in Q2FY17.*
- *HPL is focusing on advanced lighting solutions as part of the new business opportunities initiatives and have signed an agreement for Smart City street lighting for Bhopal in Q2FY17. Order value approx. Rs. 70cr.*
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About HPL Electric and Power Ltd

HPL is an established electric equipment manufacturing company in India, manufacturing a diverse portfolio of electric equipment, including, metering solutions, switchgears, lighting equipment and wires and cables, catering to consumer and institutional customers in the electrical equipment industry. HPL had the largest market share in the market for electricity energy meters in India in fiscal 2015, with one of the widest portfolios of meters in India and



the fifth largest market share for LED lamps during the corresponding period (Source: Frost & Sullivan Report, February 2016). HPL's manufacturing capabilities are supported by a large sales and distribution network with a pan-India presence. HPL currently manufacture and sell its products under the umbrella brand 'HPL', which has been registered in India since 1975.

Contact Details

For further information on HPL Electric & Power Limited see www.hplindia.com

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