



## **HPL Electric & Power Limited**

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,  
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333  
E-mail : hpl@hplindia.com | website: www.hplindia.com

14<sup>th</sup> February, 2020

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Symbol: HPL**

**BSE Limited**  
25<sup>th</sup> Floor, New Trading Ring, Rotunda  
Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 540136**

### **Sub: Outcome of Board Meeting**

Dear Sir,

In terms of Regulation 30 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 14<sup>th</sup> February, 2020 has inter alia considered and approved the following:

1. Un-audited (Standalone and Consolidated) Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019. A copy of the Un-audited (Standalone and Consolidated) Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019 alongwith the Limited Review Report thereon, as received from the Statutory Auditors M/s. Kharabanda Associates, Chartered Accountants are enclosed herewith.
2. On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the company has approved the re-appointment of Mr. Hargovind Sachdev (DIN: 08105319) as an Independent Director of the Company for a further period of 5 (five) consecutive years w.e.f 13th April, 2020, subject to the approval of the shareholders of the company.

Mr. Hargovind Sachdev aged about 62 years is B.Sc Botany (Honours) and a postgraduate in English. He worked with State Bank of Travancore, State Bank of Patiala & State Bank of India where he was posted at Frankfurt Germany from 2006 to 2011 as Head of Credit. He had also worked as Chief Vigilance Officer (CVO) in UCO Bank. He travelled across 15 countries in Europe for Credit Dispensation. He has been trained in Credit & Foreign Exchange at Asian Institute of Management, Manila, Philippines & Euro Money, London.

We further confirm that Mr. Hargovind Sachdev is not related to any of the Directors of the Company.

In compliance with Exchanges Circulars dated 20th June, 2018, the Board of Directors and its Nomination and Remuneration Committee while considering the re-appointment of Mr. Hargovind Sachdev, have verified that he is not debarred from holding the office of director pursuant to any SEBI Order. Accordingly, we affirm that Mr. Hargovind Sachdev is not



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debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The Board Meeting commenced at 4:00 PM and concluded at 6:00 PM.

This is for your kind information and record please.

Thanking You,

For HPL Electric & Power Limited

Vivek Kumar  
Company Secretary

Encl: As Above

# **KHARABANDA ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended**

**Review Report to  
The Board of Directors  
HPL Electric & Power Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of HPL Electric & Power Limited (the 'Company') for the quarter ended December 31, 2019 and year to Date from April 01, 2019 to December 31, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March, 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) " Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**112, RPS FLATS SHEIKH SARAI PHASE-1 NEW DELHI-110017**  
**PH NO: - 011-26017190, MOB NO: - +91-9811074282, Email:sunil\_kharabanda@yahoo.co.in**  
**Website: - [www.kharabandaassociates.com](http://www.kharabandaassociates.com)**



# KHARABANDA ASSOCIATES

## CHARTERED ACCOUNTANTS

4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kharabanda Associates**  
**Chartered Accountants**  
**(Firm Registration No. 003456N)**

  
**(Sunil Kharabanda)**  
**Proprietor**

**(Membership No. 82402)**  
**UDIN: 20082402AAAA BL7861**



Place: Noida  
Date: 14.02.2020



# HPL Electric & Power Limited

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## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	22,986.52	26,210.27	24,638.45	73,551.90	77,487.48	1,10,259.11
	(b) Other income	59.79	45.03	88.02	224.71	279.42	398.13
	<b>Total Income</b>	<b>23,046.31</b>	<b>26,255.30</b>	<b>24,726.47</b>	<b>73,776.61</b>	<b>77,766.90</b>	<b>1,10,657.24</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	16,043.14	16,193.62	18,579.36	49,314.63	54,769.26	74,412.63
	(b) Changes in inventories of finished goods and work-in-progress	(1,680.34)	629.69	(2,521.62)	(2,560.21)	(2,886.54)	(1,312.29)
	(c) Employee benefits expense	3,233.48	3,314.04	3,337.89	9,858.97	10,077.20	13,268.94
	(d) Finance Cost	1,412.24	1,437.30	1,426.49	4,220.40	4,068.19	5,276.15
	(e) Depreciation and amortisation expense	842.19	899.12	780.94	2,622.99	2,182.92	2,986.61
	(f) Other expenses	2,500.77	2,953.07	2,398.90	8,107.90	7,441.34	12,154.87
	<b>Total Expenses</b>	<b>22,351.48</b>	<b>25,426.84</b>	<b>24,001.96</b>	<b>71,564.68</b>	<b>75,652.37</b>	<b>1,06,786.91</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>694.83</b>	<b>828.46</b>	<b>724.51</b>	<b>2,211.93</b>	<b>2,114.53</b>	<b>3,870.33</b>
4	Exceptional Items (Loss)/Income	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>694.83</b>	<b>828.46</b>	<b>724.51</b>	<b>2,211.93</b>	<b>2,114.53</b>	<b>3,870.33</b>
6	<b>Tax expense</b>						
	(a) Current tax	116.50	119.27	156.13	371.76	443.57	821.23
	(b) Deferred tax	72.78	104.10	84.04	244.96	185.20	410.58
	<b>Total Tax Expense</b>	<b>189.28</b>	<b>223.37</b>	<b>240.17</b>	<b>616.72</b>	<b>628.77</b>	<b>1,231.81</b>
7	<b>Net profit for the period (5-6)</b>	<b>505.55</b>	<b>605.09</b>	<b>484.34</b>	<b>1,595.21</b>	<b>1,485.76</b>	<b>2,638.52</b>
8	<b>Other comprehensive income</b>						
	(A) items that will not be reclassified to profit or loss in subsequent period						
	(i) Remeasurement of post employment benefit obligations	(7.84)	(8.12)	(10.69)	(24.46)	(31.67)	(31.93)
	(ii) income tax related to above	2.72	2.81	3.70	8.47	10.96	11.05
	(B) items that will be reclassified to profit or loss in subsequent period						
	<b>Other comprehensive income for the period, net of tax</b>	<b>(5.12)</b>	<b>(5.31)</b>	<b>(6.99)</b>	<b>(15.99)</b>	<b>(20.71)</b>	<b>(20.88)</b>
9	<b>Total comprehensive income for the period, net of tax (7+8)</b>	<b>500.43</b>	<b>599.78</b>	<b>477.35</b>	<b>1,579.22</b>	<b>1,465.05</b>	<b>2,617.64</b>
10	<b>Paid up equity share capital (face value of Rs. 10/- each)</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>
11	<b>Earnings Per Equity Share (EPS)</b>						
	(nominal value of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	0.79	0.94	0.75	2.48	2.31	4.10
	(b) Diluted (Rs.)	0.79	0.94	0.75	2.48	2.31	4.10

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on February 14, 2020. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Company has adopted Ind As-116 "Leases" effective April 1, 2019 and applied the Standard to its leases. This has resulted in recognizing a Right-of-Use Assets and a corresponding Lease Liability of Rs. 1000.30 Lakhs as at April 1, 2019. The impact on the profit for the quarter is not material.

Place: Noida  
Date: 14.02.2020



For and on behalf of the Board of  
HPL Electric & Power Limited

*Lalit Seth*  
Lalit Seth  
Chairman and Managing Director  
DIN:00312007



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## Standalone Segmentwise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2019

(Rs in lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	<b>Segment Revenue</b>						
	Metering	12,234.54	15,585.84	12,165.50	40,902.29	38,735.11	55,409.78
	Switchgear	3,834.58	3,888.48	5,732.86	13,233.92	16,773.03	22,698.59
	Lighting	5,529.89	5,146.88	5,205.55	14,142.89	13,962.88	21,172.95
	Wires & Cables	1,387.51	1,589.07	1,534.54	5,272.80	8,016.46	10,977.79
		22,986.52	26,210.27	24,638.45	73,551.90	77,487.48	1,10,259.11
	less: Inter segment revenue	-	-	-	-	-	-
	<b>Total</b>	<b>22,986.52</b>	<b>26,210.27</b>	<b>24,638.45</b>	<b>73,551.90</b>	<b>77,487.48</b>	<b>1,10,259.11</b>
(b)	<b>Segment Results</b>						
	Metering	1,878.70	2,140.16	1,840.91	5,765.31	4,974.67	7,636.47
	Switchgear	700.44	708.97	1,104.43	2,441.82	3,186.80	4,292.29
	Lighting	634.43	524.09	595.08	1,509.05	1,662.99	2,405.48
	Wires & Cables	57.43	62.89	62.06	211.83	330.49	477.70
	<b>Sub Total</b>	<b>3,271.00</b>	<b>3,436.11</b>	<b>3,602.48</b>	<b>9,928.01</b>	<b>10,154.95</b>	<b>14,811.94</b>
	Less : Unallocated expenses net of Income	1,163.93	1,170.35	1,451.48	3,495.68	3,972.23	5,665.46
	Less : Interest Expense	1,412.24	1,437.30	1,426.49	4,220.40	4,068.19	5,276.15
	Profit before tax	694.83	828.46	724.51	2,211.93	2,114.53	3,870.33
	Less : Tax Expenses	189.28	223.37	240.17	616.72	628.77	1,231.81
	<b>Profit after Tax</b>	<b>505.55</b>	<b>605.09</b>	<b>484.34</b>	<b>1,595.21</b>	<b>1,485.76</b>	<b>2,638.52</b>
(c)	<b>Segment Assets</b>						
	Metering	69,509.12	72,273.37	57,733.90	69,509.12	57,733.90	57,214.12
	Switchgear	37,346.53	35,403.49	37,542.63	37,346.53	37,542.63	37,526.05
	Lighting	24,297.84	23,403.75	24,916.43	24,297.84	24,916.43	25,737.02
	Wires & Cables	13,701.02	14,387.11	18,592.68	13,701.02	18,592.68	18,471.60
	<b>sub-total</b>	<b>1,44,854.51</b>	<b>1,45,467.72</b>	<b>1,38,785.64</b>	<b>1,44,854.51</b>	<b>1,38,785.64</b>	<b>1,38,948.79</b>
	Unallocated	7,060.50	7,229.58	7,739.97	7,060.50	7,739.97	7,493.01
	<b>Total</b>	<b>1,51,915.01</b>	<b>1,52,697.30</b>	<b>1,46,525.61</b>	<b>1,51,915.01</b>	<b>1,46,525.61</b>	<b>1,46,441.80</b>
(d)	<b>Segment Liabilities</b>						
	Metering	15,296.93	15,668.07	12,446.31	15,296.93	12,446.31	14,341.74
	Switchgear	5,951.76	6,702.38	9,255.91	5,951.76	9,255.91	9,418.97
	Lighting	2,431.18	2,647.29	1,480.88	2,431.18	1,480.88	1,095.08
	Wires & Cables	760.38	809.78	1,136.88	760.38	1,136.88	841.03
	<b>sub-total</b>	<b>24,440.25</b>	<b>25,827.52</b>	<b>24,319.98</b>	<b>24,440.25</b>	<b>24,319.98</b>	<b>25,696.82</b>
	Unallocated	52,804.63	52,700.07	50,112.25	52,804.63	50,112.25	47,499.02
	<b>Total</b>	<b>77,244.88</b>	<b>78,527.59</b>	<b>74,432.23</b>	<b>77,244.88</b>	<b>74,432.23</b>	<b>73,195.84</b>



*Handwritten signature*

# **KHARABANDA ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended**

**Review Report to**

**The Board of Directors**

**HPL Electric & Power Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HPL Electric & Power Limited ("the Company") and its subsidiaries listed in Annexure-I (the Company and its subsidiaries constitute "the Group") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.

4. We did not review the financial results of subsidiaries considered in the preparation of the Statement and whose financial results reflects Group's share of total assets of Rs. 12,876.97 lakhs as at December 31, 2019, group's share of total revenue of Rs. 5,709.36 lakhs and Rs.2,074.11 lakhs, Group's share of total net profit after tax of Rs. 339.88 lakhs and Rs.

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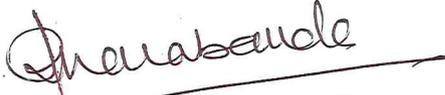
# KHARABANDA ASSOCIATES

## CHARTERED ACCOUNTANTS

170.38 lakhs and total comprehensive income (comprising of profit and other comprehensive income) of Rs. 340.19 lakhs and Rs. 170.50 lakhs for the period from April 01, 2019 to December 31, 2019 and quarter ended December 31, 2019 respectively as considered in the statement . These financial results and other financial information have been reviewed by other auditors whose report has been furnished to us, and our conclusion on the Statement, in so far it relates to the amounts and disclosure in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

5. Based on our review conducted as per paragraph 3 above and based on the consideration of reports of the other auditor referred to in para 4, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kharabanda Associates**  
**Chartered Accountants**  
**(Firm Registration No. 003456N)**



**(Sunil Kharabanda)**  
**Proprietor**

**(Membership No. 82402)**

**UDIN: 20082402AAAABK2186**



Place: Noida

Date : 14.02.2020

Annexure-I: List of entities consolidated as at 31st December 2019

1. Himachal Energy Private Limited
2. HPL Electric & Power Limited-Shriji Designs
3. HPL Electric & Power Limited-Trimurthi Hitech Co. Pvt Ltd-Shriji Designs

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## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	24,413.64	27,204.17	25,944.60	76,435.86	80,595.96	1,15,847.46
	(b) Other income	75.36	62.41	88.02	274.54	345.67	470.27
	<b>Total Income</b>	<b>24,489.00</b>	<b>27,266.58</b>	<b>26,032.62</b>	<b>76,710.40</b>	<b>80,941.63</b>	<b>1,16,317.73</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	16,866.26	16,658.54	19,218.23	50,874.41	55,481.69	76,718.75
	(b) Changes in inventories of finished goods and work-in-progress	(1,666.94)	538.81	(2,447.95)	(2,853.98)	(2,492.10)	(752.07)
	(c) Employee benefits expense	3,344.71	3,434.52	3,436.67	10,209.82	10,488.36	13,781.37
	(d) Finance Cost	1,529.45	1,564.35	1,569.19	4,582.58	4,493.85	5,814.67
	(e) Depreciation and amortisation expense	905.16	962.10	843.11	2,810.32	2,341.40	3,203.65
	(f) Other expenses	2,609.22	3,065.76	2,526.68	8,415.05	7,840.24	12,747.34
	<b>Total Expenses</b>	<b>23,587.86</b>	<b>26,224.08</b>	<b>25,145.93</b>	<b>74,038.20</b>	<b>78,153.44</b>	<b>1,11,513.71</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>901.14</b>	<b>1,042.50</b>	<b>886.69</b>	<b>2,672.20</b>	<b>2,788.19</b>	<b>4,804.02</b>
4	Exceptional Items (Loss)/Income	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>901.14</b>	<b>1,042.50</b>	<b>886.69</b>	<b>2,672.20</b>	<b>2,788.19</b>	<b>4,804.02</b>
6	<b>Tax expense</b>						
	(a) Current tax	156.16	156.11	149.35	461.15	549.97	1,035.87
	(b) Deferred tax	69.05	132.94	70.61	275.96	222.42	496.94
	<b>Total Tax Expense</b>	<b>225.21</b>	<b>289.05</b>	<b>219.96</b>	<b>737.11</b>	<b>772.39</b>	<b>1,532.81</b>
7	<b>Net profit for the period (5-6)</b>	<b>675.93</b>	<b>753.45</b>	<b>666.73</b>	<b>1,935.09</b>	<b>2,015.80</b>	<b>3,271.21</b>
8	<b>Other comprehensive income</b>						
	(A) Items that will not be reclassified to profit or loss in subsequent period						
	(i) Remeasurement of post-employment benefit obligations	(7.70)	(7.98)	(10.80)	(24.03)	(32.00)	(31.34)
	(ii) income tax related to above	2.70	2.76	3.73	8.35	11.07	10.85
	(B) Items that will be reclassified to profit or loss in subsequent period						
	<b>Other comprehensive income for the period, net of tax</b>	<b>(5.00)</b>	<b>(5.22)</b>	<b>(7.07)</b>	<b>(15.68)</b>	<b>(20.93)</b>	<b>(20.49)</b>
9	<b>Total comprehensive income for the period, net of tax (7+8)</b>	<b>670.93</b>	<b>748.23</b>	<b>659.66</b>	<b>1,919.41</b>	<b>1,994.87</b>	<b>3,250.72</b>
10	<b>Net Profit attributable to:</b>						
	-Owners	670.89	749.38	661.52	1,925.37	2,001.04	3,252.89
	-Non-controlling interest	5.04	4.07	5.21	9.72	14.76	18.32
11	<b>Other Comprehensive income attributable to:</b>						
	-Owners	(5.02)	(5.22)	(7.07)	(15.69)	(20.92)	(20.50)
	-Non-controlling interest	0.02	-	-	0.01	(0.01)	0.01
12	<b>Total Comprehensive Income attributable to:</b>						
	-Owners	665.87	744.16	654.45	1,909.68	1,980.12	3,232.38
	-Non-controlling interest	5.06	4.07	5.21	9.73	14.75	18.33
13	<b>Paid up equity share capital (face value of Rs. 10/- each)</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>
14	<b>Earnings Per Equity Share (EPS)</b> (nominal value of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	1.04	1.17	1.03	2.99	3.11	5.06
	(b) Diluted (Rs.)	1.04	1.17	1.03	2.99	3.11	5.06

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on February 14, 2020. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Company has adopted Ind AS-116 "Leases" effective April 1, 2019 and applied the Standard to its leases. This has resulted in recognizing a Right-of-Use Assets and a corresponding Lease Liability of Rs. 1000.30 Lakhs as at April 1, 2019. The impact on the profit for the quarter is not material.

Place: Noida  
Date: 14.02.2020



For and on behalf of the Board of  
HPL Electric & Power Limited

Lalit Seth  
Chairman and Managing Director  
DIN:00312007

Registered Office : 1/20, Asaf Ali Road, New Delhi - 110 002  
Tel.: +91-11-23234411 | Fax:+91-11-23232639



# HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

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## Consolidated Segmentwise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2019

(Rs in lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited /	Audited
(a)	<b>Segment Revenue</b>						
	Metering	13,657.77	16,532.19	13,468.06	43,734.81	41,806.99	60,961.53
	Switchgear	3,834.58	3,888.48	5,732.86	13,233.92	16,773.03	22,698.59
	Lighting	5,529.89	5,146.88	5,205.55	14,142.89	13,962.88	21,172.95
	Wires & Cables	1,387.51	1,589.07	1,534.54	5,272.80	8,016.46	10,977.79
	Project	3.89	47.55	3.59	51.44	36.60	36.60
		24,413.64	27,204.17	25,944.60	76,435.86	80,595.96	1,15,847.46
	less: Inter segment revenue	-	-	-	-	-	-
	<b>Total</b>	<b>24,413.64</b>	<b>27,204.17</b>	<b>25,944.60</b>	<b>76,435.86</b>	<b>80,595.96</b>	<b>1,15,847.46</b>
(b)	<b>Segment Results</b>						
	Metering	2,282.66	2,478.86	2,148.45	6,668.69	6,086.91	9,182.43
	Switchgear	700.44	708.97	1,104.43	2,441.82	3,186.80	4,292.29
	Lighting	634.43	524.09	595.08	1,509.05	1,662.99	2,405.48
	Wires & Cables	57.43	62.89	62.06	211.83	330.49	477.70
	Project	(6.59)	5.53	(0.31)	(2.47)	(5.60)	(36.78)
	<b>Sub Total</b>	<b>3,668.37</b>	<b>3,780.34</b>	<b>3,909.71</b>	<b>10,828.92</b>	<b>11,261.59</b>	<b>16,321.12</b>
	Less : Unallocated expenses net of Income	1,237.78	1,173.49	1,453.83	3,574.14	3,979.55	5,702.43
	Less : Interest Expense	1,529.45	1,564.35	1,569.19	4,582.58	4,493.85	5,814.67
	Profit before tax	901.14	1,042.50	886.69	2,672.20	2,788.19	4,804.02
	Less : Tax Expenses	225.21	289.05	219.96	737.11	772.39	1,532.81
	<b>Profit after Tax</b>	<b>675.93</b>	<b>753.45</b>	<b>666.73</b>	<b>1,935.09</b>	<b>2,015.80</b>	<b>3,271.21</b>
(c)	<b>Segment Assets</b>						
	Metering	78,926.65	80,207.39	66,117.71	78,926.65	66,117.71	65,030.50
	Switchgear	37,346.53	35,403.49	37,542.63	37,346.53	37,542.63	37,526.05
	Lighting	24,297.84	23,403.75	24,916.43	24,297.84	24,916.43	25,737.02
	Wires & Cables	13,701.02	14,387.11	18,592.68	13,701.02	18,592.68	18,471.60
	Project	395.43	446.85	510.85	395.43	510.85	479.97
	<b>sub-total</b>	<b>1,54,667.47</b>	<b>1,53,848.59</b>	<b>1,47,680.30</b>	<b>1,54,667.47</b>	<b>1,47,680.30</b>	<b>1,47,245.14</b>
	Unallocated	3,528.03	4,574.39	4,919.04	3,528.03	4,919.04	4,834.48
	<b>Total</b>	<b>1,58,195.50</b>	<b>1,58,422.98</b>	<b>1,52,599.34</b>	<b>1,58,195.50</b>	<b>1,52,599.34</b>	<b>1,52,079.62</b>
(d)	<b>Segment Liabilities</b>						
	Metering	18,809.10	18,729.17	16,370.90	18,809.10	16,370.90	17,330.39
	Switchgear	5,951.76	6,702.38	9,255.91	5,951.76	9,255.91	9,418.97
	Lighting	2,431.18	2,647.29	1,480.88	2,431.18	1,480.88	1,095.08
	Wires & Cables	760.38	809.78	1,136.88	760.38	1,136.88	841.03
	Project	130.57	118.83	115.82	130.57	115.82	114.14
	<b>sub-total</b>	<b>28,082.99</b>	<b>29,007.45</b>	<b>28,360.39</b>	<b>28,082.99</b>	<b>28,360.39</b>	<b>28,799.61</b>
	Unallocated	55,348.13	55,322.07	52,494.76	55,348.13	52,494.76	50,280.00
	<b>Total</b>	<b>83,431.12</b>	<b>84,329.52</b>	<b>80,855.15</b>	<b>83,431.12</b>	<b>80,855.15</b>	<b>79,079.61</b>



*Karti Rana*