



HPL Electric & Power Limited

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20th May, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers, Dalal
Street, Fort,
Mumbai – 400 001

Scrip Code: 540136

Subject: Press Release

Dear Sir,

Please find enclosed a copy of the communication being released to Press today.

Thanking You

For HPL Electric & Power Limited

Vivek Kumar
Company Secretary

Encl: As attached



Press Release

HPL Electric & Power Ltd., bags orders worth over Rs 372 Cr for Consumer Electrical Products

New Delhi, 20 May 2021: HPL Electric & Power Ltd. has bagged two orders worth over Rs 372 Cr for its switchgear, wires and other related accessories for housing projects in the state of Andhra Pradesh.

These prestigious orders were bagged amidst stiff competition from various players. This is a big step by the company to increase its presence in the low cost affordable housing segment. The current total order book of the company now stands over at Rs. 700 Cr.

Commenting on winning the orders **Mr. Gautam Seth, Joint Managing Director, HPL Electric & Power, said,** *“This is a big win for us and enhances our position as one of the leading electrical equipment manufacturer in the country. We have a diversified portfolio of electrical equipments to cater to various needs of the market. Our manufacturing facilities are state-of-the-art equipped to undertake larger production to meet the present and emerging needs of the country. We also have a strong R&D base with focus on developing technological advancement in electrical equipment solution for various categories and requirements.*

The Government of India and the various State governments are working towards creating low cost housing solutions to enhance the various standards of living for the citizens especially the economically weaker segment. This push towards creation of housing infrastructure will give a big boost to all sectors including electrical equipment industry in long term. With the rise in demand for electrical equipments to be made available to the housing sector, there is a huge market in the country to be tapped. HPL has been a major supplier of electrical equipments to the government infrastructure and private housing sector.

Mr. Gautam Seth, Joint MD, HPL Electric & Power added, *“There is an immense housing opportunity and HPL’s product range are well suited to reach the end consumer’s home. We are confident that we would further improve our business growth in the coming months and are pleased to have bagged this order especially during these covid-19 times. Since the last few quarters, post the first lockdown, there has been a pickup on the consumer and trade business.”*

About HPL Electric & Power Ltd

HPL is an established electric equipment manufacturing company in India, manufacturing a diverse portfolio of electric equipment, including, metering solutions, switchgears, lighting equipment and wires and cables, catering to consumer and institutional customers in the electrical equipment industry. HPL had the largest market share in the electricity energy meters market in India, with one of the widest portfolios of meters in India and the fifth largest market share for LED lamps during the corresponding period (Source: Frost & Sullivan Report, February 2016). HPL’s manufacturing capabilities are supported by a large sales and

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distribution network with a pan-India presence. HPL currently manufactures and sells its products under the umbrella brand 'HPL', which has been registered in India since 1975.

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For further information on HPL Electric & Power Limited see www.hplindia.com

Safe Harbour

This release contains statements that contain “forward-looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to HPL Electric and Power Ltd future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. HPL Electric and Power Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.