



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333
E-mail : hpl@hplindia.com | website: www.hplindia.com

13th December, 2019

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 540136

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on consolidated basis for the half year ended 30th September, 2019 in accordance with applicable accounting standards.

Thanking You

Yours Faithfully
For HPL ELECTRIC & POWER LIMITED

Lalit Seth
Chairman and Managing Director

Encl: As above

HPL Electric & Power Limited

Related Party Disclosure (on consolidated basis) as per Indian Accounting Standard (Ind AS)-24 for the Half Year ended 30.09.2019

(i) Name of related parties with and description of relationship :

(A) Subsidiary Company :

- (1) Himachal Energy Pvt. Ltd.
- (2) HPL Electric & Power Pvt.Ltd.- Shriji Designs (JV)
- (3) HPL Electric & Power Pvt.Ltd. -Trimurthi Hitech Co. Pvt. Ltd.- Shriji Designs (JV)

(B) Entities in which directors are interested :

- | | |
|-----------------------------------|--------------------------------|
| (1) HPL India Ltd. | (2) HPL Power Corporation Ltd. |
| (3) Havells Electronics Pvt. Ltd. | (4) Amerex Pvt. Ltd. |
| (5) Jesons Impex Pvt. Ltd. | (6) Havells Pvt. Ltd. |
| (7) Seth Inder Narain Trust | |

(C) Key Management Personnel :

- | | |
|----------------------------|---------------------|
| (1) Mr. Lalit Seth | (2) Mr. Rishi Seth |
| (3) Mr. Gautam Seth | (4) Mr. C.P.Jain |
| (5) Mr. Sudhir Kumar Barik | (6) Mr. Vivek Kumar |

(D) Non Executive Directors

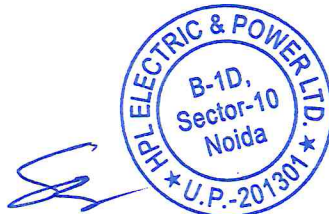
- | | |
|----------------------------------|--------------------------|
| (1) Mr. Jatinder Singh Sabharwal | (2) Mrs. Madhu Bala Nath |
| (3) Mr. Tarun Sehgal | (4) Mr. Jainul Haque |
| (5) Mr. Hargovind Sachdev | |

(E) Relatives of Key Management Personnel

- | | |
|-----------------------|---------------------|
| (1) Mrs. Praveen Seth | (2) Mrs. Pooja Seth |
| (3) Mrs. Vani Seth | |

(ii) Details of transactions with Related Parties:-

Particulars	(₹ In lakhs) As at 30th Sept 2019
<u>Sale of services</u>	
1. Havells Private Limited	22.81
<u>Purchase of Services</u>	
1 HPL India Ltd	610.00
<u>Dividend paid to related parties</u>	
1. Havells Electronics Pvt. Ltd	23.30
2. Havells Pvt. Ltd	5.69
3. HPL India Ltd	35.15
4. Jesons impex Pvt Ltd	0.05



<u>CSR Contribution</u>	
Enterprises in which directors are interested	
1. Seth Inder Narain Trust	1.47
<u>Transaction with Key Managerial Person</u>	
Managerial Remuneration	424.94
Director sitting fees	
Paid to non executive directors	6.80
Dividend payment	24.65
Rent payment	9.00
<u>Transaction with Relatives of Key Managerial Person</u>	
Rent payment	9.00
Dividend payment	4.27

(iii) Summary of outstanding Balances with the above Related Parties are as given below:

Particulars	(₹ In lakhs)
	As at 30th Sept 2019
<u>Trade Receivables</u>	
1. HPL India Ltd	218.27
2. Amerex Private Limited	246.54
3. Havells Private Limited	26.91
<u>Deferred Receivables</u>	
1. HPL India Ltd	1,116.40
<u>Advance for Supply of Services</u>	
1. HPL India Ltd	1,081.69
<u>Financial liability</u>	
11,000,000, 10% Cumulative Compulsorily Redeemable Preference Shares	
1. Mr. Lalit Seth	539.00
2. Mrs. Praveen Seth	385.00
3. Mr. Rishi Seth	308.00
4. Mr. Gautam Seth	308.00

[Handwritten Signature]

