



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333
E-mail : hpl@hplindia.com | website: www.hplindia.com

13th January, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 540136

Sub:- Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change of Directors

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Second term of appointment of Independent Directors namely, Mr. Tarun Sehgal, Mr. Jatinder Singh Sabharwal, Mr. Jainul Haque and Mrs. Madhu Bala Nath shall expire effective from 14th January, 2021 and as per the provisions of Companies Act, 2013, an Independent Director cannot hold office for more than two consecutive terms.

Therefore Mr. Tarun Sehgal, Mr. Jatinder Singh Sabharwal, Mr. Jainul Haque and Mrs. Madhu Bala Nath shall cease to be the Independent Directors of the Company w.e.f. 14th January, 2021. The Company shall fill-up the vacancy within the time period prescribed in the SEBI Listing Regulations and the Companies Act, 2013.

This is to further inform that Mr. Chandra Prakash Jain, Whole-time Director of the Company has exited from the Board of Directors of the Company as the Whole-time Director/Director w.e.f 11th January, 2021 to facilitate the reconstitution of the Board. The Board took the same on record in its meeting held on 12th January, 2021.

A copy of the said intimation has also been uploaded on the Company's website at www.hplindia.com.

This is for your kind information and records please.

Thanking You

Yours Faithfully
For HPL ELECTRIC & POWER LIMITED

Lalit Seth
Chairman and Whole-time Director