



China no threat to India in electrical goods: HPL chairman

According to a leading electrical goods manufacturer HPL chairman Lalit Seth, China is no threat in the field of electrical goods including Compact Fluorescent Lamps (CFL) as India's products are of superior quality, reports Economic Times.

Though China is pushing cheap electrical items in the market, it did not pose any threat to Indian electrical goods manufacturers because of India's superior quality products, which provides guarantee.

HPL manufactures CFL lamps, luminaries, switchgears, protection devices, electronic energy meters, energy management systems and wires and cables.

The company is set to maintain 25-30% growth rate for next 3 years and targets to become a Rs 10 billion company by 2011.

